

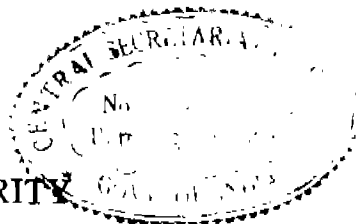
The Gazette of India



EXTRAORDINARY

PART II—Section 2

PUBLISHED BY AUTHORITY



No. 44] NEW DELHI, MONDAY, AUGUST 27, 1956

LOK SABHA

The following Bills were introduced in Lok Sabha on the 27th August, 1956:—

BILL* No. 54 of 1956

A Bill further to amend the Indian Post Office Act, 1898

BE it enacted by Parliament in the Seventh Year of the Republic of India as follows :—

1. (1) This Act may be called the Indian Post Office (Amendment) Act, 1956. Short title and commencement.

5 (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

6 of 1898. 2. For the First Schedule to the Indian Post Office Act, 1898, the following Schedule shall be substituted, namely :— Substitution of a new Schedule for the First Schedule to Act 6 of 1898.

“ THE FIRST SCHEDULE

10 INLAND POSTAGE RATES

(See section 7)

Letters

For a weight not exceeding one tola . . . 13 naye paise.

15 For every tola, or fraction thereof, exceeding one tola . . . 6 naye paise.

*The President has, in pursuance of clause (1) of article 117 of the Constitution of India recommended to Lok Sabha the introduction of the Bill.

Postcards

Single	5 naye paise.	
Reply	10 naye paise.	

Book, Pattern and Sample Packets

For the first five tolas or fraction thereof	6 naye paise.	5
For every additional two and a half tolas, or fraction thereof, in excess of five tolas	3 naye paise.	

Registered Newspapers

For a weight not exceeding ten tolas	2 naye paise.	
For a weight exceeding ten tolas and not exceeding twenty tolas	3 naye paise.	10
For every twenty tolas, or fraction thereof, exceeding twenty tolas	3 naye paise.	
In the case of more than one copy of the same issue of a registered newspaper being carried in the same packet—		15
For a weight not exceeding ten tolas	3 naye paise.	
For every additional five tolas, or fraction thereof, in excess of ten tolas	2 naye paise.	
Provided that such packet shall not be delivered at any addressee's residence but shall be given to a recognised agent at the Post Office.		20

Parcels

For a weight not exceeding forty tolas	50 naye paise.	
For every forty tolas, or fraction thereof, exceeding forty tolas	50 naye paise."	25

STATEMENT OF OBJECTS AND REASONS

With the amendment of the Indian Coinage Act, 1906 (3 of 1906) by Act 31 of 1955, it has become necessary to refix the postage rates in terms of decimal system of coinage. The Bill accordingly amends the First Schedule to the Indian Post Office Act, 1898, so as to fix the postage rates in terms of the *naye paise* for the different categories of postal articles specified in that Schedule. In so fixing the rates the principle has been kept in view that there should be an approximate equivalence between the new rates and the existing rates.

NEW DELHI ;
The 13th August, 1956.

JAGJIVAN RAM.

BILL No. 56 OF 1956

A Bill further to amend the Public Debt Act, 1944.

WHEREAS in pursuance of clause (1) of article 252 of the Constitution, resolutions have been passed by the Legislatures of all Part B States other than the State of Jammu and Kashmir to the effect that certain matters relating to the public debt of those States, that is to say, the matters for which provision is made in the Public Debt Act, 1944, should be regulated in those States by Parliament by law; 5 18 of 1944.

AND WHEREAS in consequence thereof it is necessary further to amend the Public Debt Act, 1944, for the purposes hereinafter appearing.

BE it enacted by Parliament in the Seventh Year of the Republic of India as follows:— 10

Short title
and com-
mencement.

1. (1) This Act may be called the Public Debt (Amendment) Act, 1956.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint. 15

Amendment
of long title
and preamble.

2. In the Public Debt Act, 1944 (hereinafter referred to as the principal Act), in the long title and the preamble, for the words and letter "the Union and the Part A States", the words, "the Government" shall be substituted. 18 of 1944.

Amendment
of section 1.

3. In section 1 of the principal Act, sub-section (2) shall be omitted. 20

4. After section 1 of the principal Act, the following section shall be inserted, namely:—

Insertion of new section 1A.

5 "1A. This Act applies to Government securities created and issued whether before or after the commencement of this Act by the Central Government or a State Government other than the Government of Jammu and Kashmir."

Securities to which this Act applies.

5. In section 2 of the principal Act, in clause (2),—

Amendment of section 2.

10 (a) in sub-clause (a), for the words "whether before or after the commencement of this Act, by the Central Government or a State Government", the words "by the Government" shall be substituted;

15 (b) in sub-clause (b), for the words "the Central Government or a State Government", the words "the Government" shall be substituted.

20 6. In section 3 of the principal Act, in sub-section (1), for the words and figures "and in the case of a security issued by a State Government, is made after the 31st day of March, 1949", the words, figures and letters "and in the case of a security issued by the Government of a Part A State, is made after the 31st day of March, 1949, and in the case of a security issued by the Government of a Part B State to which this Act applies, is made after the commencement of the Public Debt (Amendment) Act, 1956" shall be substituted.

Amendment of section 3.

25 7. In section 8 of the principal Act, in the *Explanation*, for the words and figures "a body incorporated under the Indian Companies Act, 1913", the words and figures "a body incorporated or deemed to be incorporated under the Companies Act, 1956" shall be substituted.

Amendment of section 8.

7 of 1913.
1 of 1956.

8. In section 13 of the principal Act,—

Amendment of section 13.

30 (a) for the words and letters "Part A States and Part C States", the word "India" shall be substituted;

(b) for the words "those States", the word "India" shall be substituted.

35 9. In section 14 of the principal Act, in sub-section (1), the words and letters "or in a Part B State the Political Agent" shall be omitted.

Amendment of section 14.

10. In section 20 of the principal Act, for the words and letters "a Part A State or a Part C State", the word "India" shall be substituted.

Amendment of section 20.

Amendment of section 23. 11. In section 23 of the principal Act, for the words "the States", the word "India" shall be substituted.

Amendment of section 28. 12. In section 28 of the principal Act,—

(a) in clause (c) of sub-section (2), for the words and letter "rulers of Part B States", the words "Rulers of former Indian States" shall be substituted.

(b) in sub-section (3), for the word "Parliament", the words "both Houses of Parliament" shall be substituted.

Substitution of new section for section 29. 13. For section 29 of the principal Act, the following section shall be substituted, namely:—

Certain laws not to apply to Government securities.

"29. The Indian Securities Act, 1920 and any law corresponding to that law in force in any Part B State immediately before the commencement of the Public Debt (Amendment) Act, 1956, shall cease to apply to Government securities to which this Act applies and to all matters for which provision is made by this Act: 10 of 1920. 15

Provided that any such corresponding law shall continue to apply to or in relation to any securities created and issued by the Government of Hyderabad, Saurashtra or Travancore-Cochin on or before the 31st day of March, 1953, for such period not exceeding one year from the commencement of the Public Debt (Amendment) Act, 1956, as the Central Government may, by notification in the Official Gazette, specify." 20

Insertion of new section 30. 14. After section 29 of the principal Act, the following section shall be inserted, namely:—

Construction of reference to laws not in force before 1st April, 1951 in Part B States.

"30. Any reference in this Act to any law which did not extend to any Part B State or any part of such State before the commencement of the Part B States (Laws) Act, 1951, shall wherever necessary, be construed as including a reference to the corresponding law, if any, in force in that State, or, as the case may be, any part thereof, before the said date." 3 of 1951. 30

Repeal and saving.

15. (1) The following enactments are hereby repealed, namely:—

1. The Madhya Bharat Public Debt, Act, 1953.
2. The Mysore Public Debt Act, 1953.
3. The Saurashtra Public Debt Act, 1953.
4. The Travancore-Cochin Public Debt Act, 1954.

(2) Notwithstanding such repeal, anything done or any action taken in the exercise of any power conferred by or under any such enactment shall be deemed to have been done or taken in the exercise of the powers conferred by or under the principal Act as amended by this Act as if the principal Act as amended by this Act 5 were in force on the day on which such thing was done or action was taken.

STATEMENT OF OBJECTS AND REASONS

The public debt and securities of the Union and Part A States are at present administered by the Reserve Bank of India in accordance with the Public Debt Act, 1944, and the rules made thereunder. The Act, at present, does not extend to securities created and issued by the Governments of Part B States. Some of these States have their own Public Debt laws while others have acquired public debt only recently and have no regular law on the subject. Securities issued by the Governments of Part B States are circulating in all parts of the country and the public debt of Part B States is also being administered by the Reserve Bank of India. It is, therefore, desirable that there should be uniformity of procedure in respect of the public debt of the Union and all Part A and Part B States and that the Public Debt Act, 1944, should apply to securities issued by the Government of Part B States as it applies to securities issued by the Central Government or a Part A State. The Legislatures of Part B States other than that of the State of Jammu and Kashmir have passed resolutions in pursuance of article 252 of the Constitution empowering Parliament to pass the necessary legislation on the subject. The Bill, accordingly amends the Public Debt Act, 1944, so as to make it applicable to securities issued by the Governments of Part B States other than the Government of Jammu and Kashmir and makes certain other minor and incidental amendments in that Act.

MANILAL C. SHAH.

NEW DELHI,

The 10th August, 1956.

M. N. KAUL,
Secretary.